

Treasurer's Report to the Membership 09/10/2022



For me, duties of the Treasurer position began in February. Jessica DeLaney provided a vast number of documents and templates, which facilitated my getting started with the related duties. Since then I've become familiar with what tasks need to be done when. Though a black mark for me is when I unwittingly facilitated an Internet Fraud scheme. Following that, which occurred in July, I have had some good conversations with both Harold and Kelly Albertson. Membership can be assured that something like this won't happen again.

Looking at the last twelve months; rather than utilize the prepared monthly Financial Reports, I reviewed each month's bank statement. Per these bank statements the total income for the last twelve months equals \$38,518.00. An average of \$3,209.83 per month. Expenditures total \$46,430.08. An average of \$3,869.17 per month. Without the Internet Fraud - expenditures would have been \$39,630.08. An average of \$3,302.50.

Notable is that Quarterly Taxes are no longer paid out of the Post Office Account. Rather they are now paid out of the General Account. Also, payment for CPA services is now paid out of the General Account. Consequently, on occasion we can move monies out of the PO account into the General Account.

The Events Coordinator, Jessica DeLaney, has been instrumental in extending memorabilia sales to outside events. For both the outside events and association-related events, Jessica also brings in donations. More often than not, donations cover the cost of events.

When someone is looking at memorabilia available in the Association Store, an order form is also offered. Even if a purchase is made from store inventory, the order form provides details of all that is available.

Donation of a rack from Gloria & Rick Snider, that is used for the shirts and caps has enhanced the look of that display.

Last year, in her report, Jessica DeLaney had mentioned the hope that the USPS contract could be renegotiated. Although the Post Office is obtaining new box holders, the daily services have not increased sufficiently to make renegotiation feasible at this time.

Respectfully submitted,

Diane Martinez

Treasurer of the White Mountain lake Community Association